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Minutes and Meeting of the Board of Directors - June 9, 1972

Texas A&M University System

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MINUTES
OF THE
MEETING OF THE BOARD OF DIRECTORS
OF
THE TEXAS A&M UNIVERSITY SYSTEM

HELD AT
AUSTIN, TEXAS

June 9, 1972

MINUTES

A meeting of the Board of Directors of The Texas A&M University System was convened at 9:00 a.m. June 9, 1972, in Room 1-108 of the Joe C. Thompson Conference Center in Austin, Texas, with the following members present:

Mr. Clyde H. Wells, President of the Board
Mr. H. C. Bell, Jr.
Mr. H. C. Heldenfels
Mr. William Lewie, Jr.
Mr. L. F. Peterson

The following members were absent:

Dr. A. P. Beutel
Mr. Ford D. Albritton, Jr.
Mr. Peyton McKnight, Jr.
Mr. S. B. Whittenburg

The following persons were present from the staff:

Dr. Jack K. Williams
Mr. W. C. Freeman
Mr. Allen Schlandt
Mr. Lane Stephenson
Mr. Robert G. Cherry

120-72 RESOLUTION AUTHORIZING ISSUANCE
 OF \$5,000,000 BOARD OF DIRECTORS
 OF THE TEXAS A&M UNIVERSITY SYSTEM
 PERMANENT UNIVERSITY FUND BONDS,
 NEW SERIES 1972

On motion of Mr. Heldenfels, seconded by Mr. Lewie and approved unanimously, the resolution marked "Exhibit A" authorizing issuance of Board of Directors of The Texas A&M University System Permanent University Fund Bonds, New Series 1972, in the amount of \$5,000,000, is hereby adopted.

121-72 ACCEPTANCE OF BID FOR PAYING
 AGENT FOR \$5,000,000
 BOARD OF DIRECTORS OF
 THE TEXAS A&M UNIVERSITY SYSTEM
 PERMANENT UNIVERSITY FUND BONDS,
 NEW SERIES 1972

On motion of Mr. Peterson, seconded by Mr. Heldenfels and approved unanimously, the proposal of The Austin National Bank, Austin, Texas, to act as paying agent for the \$5,000,000 Board of Directors of The Texas A&M University System Permanent University Fund Bonds, New Series 1972, is hereby accepted. The Bankers Trust Company, New York, New York, is hereby designated as the New York paying agent, and The First National Bank of Chicago, Chicago, Illinois, is designated as the Chicago paying agent for this issue.

122-72

ACCEPTANCE OF BID FOR PRINTING
OF THE \$5,000,000
BOARD OF DIRECTORS OF
THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS
NEW SERIES 1972

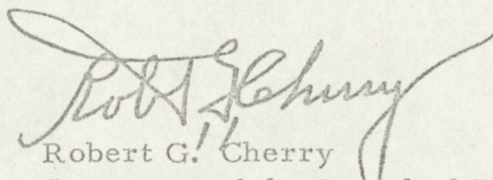
On motion of Mr. Bell, seconded by Mr. Lewie and approved unanimously, the bid of Steck-Warlick Co., Austin, Texas, in the amount of \$582.00 is hereby accepted for printing the \$5,000,000 Board of Directors of The Texas A&M University System Permanent University Fund Bonds, New Series 1972, in denominations of \$5,000.00.

123-72

APPROPRIATION OF FUNDS TO COVER
LEGAL FEES AND OTHER COSTS
IN CONNECTION WITH THE \$5,000,000
BOARD OF DIRECTORS OF
THE TEXAS A&M UNIVERSITY SYSTEM
PERMANENT UNIVERSITY FUND BONDS
NEW SERIES 1972

On motion of Mr. Bell, seconded by Mr. Heldenfels and approved unanimously, Ten Thousand Dollars (\$10,000.00) is hereby appropriated from the Permanent University Fund Bond Proceeds for bond attorney fees, advertising costs, printing and other miscellaneous expenses in connection with the issuance of the \$5,000,000 Board of Directors of The Texas A&M University System Permanent University Fund Bonds, New Series 1972.

There being no further business, the meeting adjourned.



Robert G. Cherry
Secretary of the Board of Directors
The Texas A&M University System